

JOTA

willu
FINANCIAL GROUP



WillU Financial Group work with JOTA Sport to stay at the front of the field

JOTA Sport is one of the UK's leading motorsport teams. A proven winner on the international stage, JOTA Sport has won in several categories of racing, including the prestigious LMP2 division at Le Mans.

In 2018, WillU FX was selected by JOTA Sport to provide foreign exchange services for the growing race team, after an extensive market review and selection process.

JOTA Sport had cemented themselves a leading race team. As the team expanded and raced in more countries internationally, they needed to ensure the business was making overseas payments in the most efficient and cost-effective way.



willu
FINANCIAL GROUP

T 0203 7454 650

info@willu.co.uk
www.willugroup.com

33 Cannon Street, London, EC4M 5SB

★ Trustpilot
★★★★★



Initially, WillU FX had to analyse the current strategy JOTA Sport had in place. WillU FX was tasked with ensuring payments were sped up and at a more competitive exchange rate than they were receiving from an existing broker. With the team racing at more destinations around the world, it was important that funds reached these destinations in the safest, quickest and most cost-effective way.



JOTA Sport's previous payments process had been a 2-3 day turnaround. Now that their beneficiaries or subsidiary bank accounts are receiving funds within minutes rather than days their cash flow has improved and suppliers are happier.



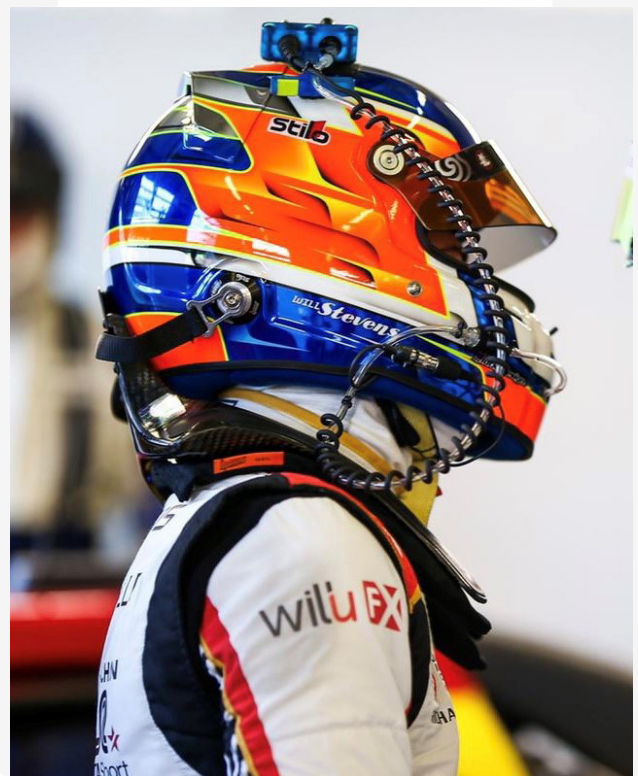
The security of the team funds and the method in which the funds travelled to their suppliers was of utmost importance. The platform notifies you upon receipt of funds into each client segregated bank account and also advises you when the end beneficiary has received the funds, this was imperative. JOTA Sport also took great comfort in knowing that the platform are FCA regulated and funds were sent by a leading UK bank.



Firstly, WillU FX improved JOTA Sports spot exchange rates and eradicated any additional payment charges they were incurring. Secondly, the timing of the transactions proved to be key as it enabled them to lock in forward contracts which secured their desirable rates for future use, guaranteeing the profit margins.



WillU FX stay connected with JOTA Sport to discuss where the relevant exchange rates are trading and to discuss future geopolitical events that could affect these. In the current economic environment where there can be major swings weekly with major currency pairs, constant contact with the client is vital.



Our clients say

“

Since we have been working with WillU FX, we have seen a huge saving in the fees and exchange rates but most importantly the funds arrive at their destination quickly.

Regular contact with the team helps us make prompt decisions on transactions.

Having access to the platform to make payments any time of the day is super helpful and easy to use.

SAM HIGNETT
PARTNER, JOTA GROUP

“

Working with Lauren and Sam to achieve the best exchange rates has been so satisfying.

As with their race team everything is methodically worked out and the timing with aspects of foreign exchange is key. I am so pleased JOTA Sport enjoy working with WillU FX and the Financial Group. I have had the privilege of racing for JOTA Sport and transacting foreign exchange for them, both are as equally satisfying.

WILL STEVENS
DIRECTOR & FOUNDING PARTNER WILLU FX

